

Public Law 69

CHAPTER 138

JOINT RESOLUTION

Extending an invitation to the International Olympic Committee to hold the 1960 Winter Olympic Games at Squaw Valley, California.

June 13, 1955
[S. J. Res. 51]

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That whereas the United States Olympic Association will invite the International Olympic Committee to hold the Winter Olympic Games in the United States at Squaw Valley, California, in 1960, the Government of the United States joins in the invitation of the United States Olympic Association to the International Olympic Committee to hold the 1960 Winter Olympic Games in the United States at Squaw Valley, California; and expresses the sincere hope that the United States will be selected as the site.

SEC. 2. The Secretary of State is directed to transmit a copy of this joint resolution to the International Olympic Committee.

Approved June 13, 1955.

Winter Olympic
Games, 1960.

Invitation from
U. S.

Public Law 70

CHAPTER 139

AN ACT

To amend the Rural Electrification Act of 1936.

June 15, 1955
[S. 153]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That subsections (c), (d), and (e) of the Rural Electrification Act of 1936, as amended (7 U. S. C. 903 (c), (d), and (e)) are amended to read as follows:

“(c) Twenty-five per centum of the annual sums herein made available or appropriated for loans for rural electrification pursuant to sections 4 and 5 of this title shall be allotted yearly by the Administrator for loans in the several States in the proportion which the number of their farms not then receiving central station electric service bears to the total number of farms of the United States not then receiving such service: *Provided*, That if any part of such sums are not loaned or obligated during the first six months of the fiscal year for which they are made available, such part shall thereafter be available for loans by the Administrator without allotment: *Provided, however*, That not more than 25 per centum of said sums may be employed in any one State or in all of the Territories. The Administrator shall within ninety days after the beginning of each fiscal year determine for each State and for the United States the number of farms not then receiving such service.

“(d) The remaining 75 per centum of such annual sums shall be available for rural electrification loans in the several States and in the Territories, without allotment as hereinabove provided in such amounts for each State and Territory as, in the opinion of the Administrator, may be effectively employed for the purposes of this Act, and to carry out the provisions of section 7: *Provided, however*, That not more than 25 per centum of said unallotted annual sums may be employed in any one State, or in all of the Territories.

“(e) If any part of the annual sums made available for the purposes of this Act are not loaned or obligated during the fiscal year for which they are made available, such unexpended or unobligated sums shall be available for loans by the Administrator in the following year or years without allotment: *Provided, however*, That not more than

Rural electrifica-
tion.

49 Stat. 1364.
Allotments for
loans in States.

Unallotted
funds.

Unexpended
funds.